

of the Settlement Agreement, attached to the Parties' Joint Submission Regarding Return of Collateral, Request for Entry of Stipulation and Agreed Order, and Request for Expedited Consideration and Memorandum Brief in Support Thereof, dated June 15, 2009 (the "Joint Submission");

3. Receiver believes that the return of collateral under the terms of the Settlement Agreement is in the best interests of the Receivership Estate;

THEREFORE IT IS HEREBY STIPULATED AND AGREED, by the Parties, through their undersigned counsel, as follows:

Nothing in the Receiver Order prohibits VFS from immediately drawing under the Letters of Credit, as defined in the Joint Submission;

Under the Receiver Order, the Receiver may take all actions as contemplated by the Settlement Agreement with respect to Stanford Aviation, LLC, Stanford Aviation II, LLC, Stanford Aviation III, LLC, Stanford Aircraft, LLC, Stanford Aviation 5555, LLC, Stanford Group Holdings, Inc., and any other Stanford entity that is part of the Receivership Estate; and

Any title conveyed by the Stanford Aviation Subsidiaries to VFS pursuant to the Settlement Agreement shall be free and clear of all liens and encumbrances currently existing that are held by parties to this action.

IT IS SO STIPULATED.

DATED: June 23, 2009

Respectfully submitted,

By: /s/ David T. Arlington

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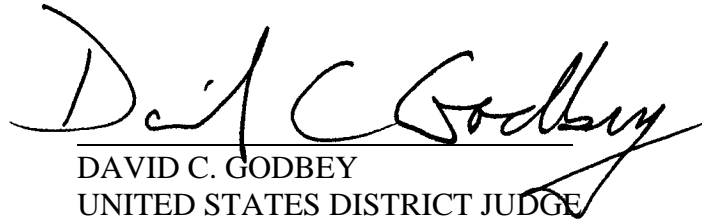
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**ATTORNEYS FOR VFS
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IN FACT, GENERAL ELECTRIC
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ORDER

IT IS SO ORDERED.

Signed June 23, 2009.



DAVID C. GODBEY
UNITED STATES DISTRICT JUDGE